

CHAPTER CLXXXIX.

AN ACT TO INCORPORATE "THE WILMINGTON FIRE AND MARINE INSURANCE COMPANY."

WHEREAS, John Dawson, John A. Taylor, O. G. Parsley, John McRae, Edward Kiddier, Miles Costin, George Harris, W. W. Pierce, A. J. De Rossett, Jr., James Anderson, Henry Nutt and P. K. Dickenson, and others, having prayed for the privilege of being incorporated under the name and style of "The Wilmington Fire and Marine Insurance Company" for the purpose of enabling them to carry on the business of fire and marine insurance—Therefore,

SEC. 1. *Be it enacted by the General Assembly of the State of North Carolina, and it is hereby enacted by the authority of the same,* That all such persons as shall be stockholders of the said company shall be and they are hereby declared to be from time to time a body politic and corporate, in fact and in name, by the name and style of "The Wilmington Fire and Marine Insurance Company," and that by the said name they and their successors shall and may have continual succession and a common seal, may sue and be sued and may be capable of purchasing, holding or conveying any estate, real or personal for the use of the said corporation, subject to the restrictions hereinafter mentioned.

SEC. 2. *Be it further enacted,* That the capital stock of the said corporation shall be one hundred thousand dollars, to be divided into shares of one hun-